

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** November 5, 2020  
**Subject:** Monthly Budget Status Report – October 2020

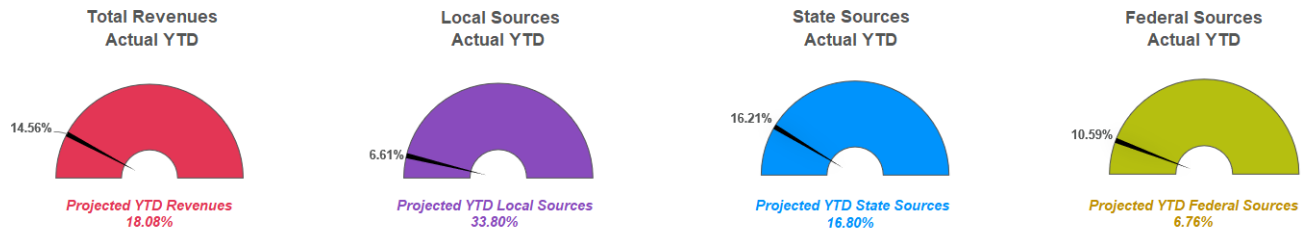
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The information contained in this report is for the fiscal beginning September 1, 2020 through October 31, 2020. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
  - Year to date revenues total \$1.9 million, or 17.8% of budget. This is \$1.9 million more than what was received at the same time last year.
    - Property tax collections through October are \$1.0 million more than what was received at the same time last year. This is a result of the District's levy for 2019 reduced to reflect the statutory limit of \$1.50 per thousand and then increased in 2020 to the full value authorized by voters.
    - State General Purpose (Apportionment) & Special Purpose funding will trend as budgeted through December. Because our student enrollment is lower than estimated, revenue declines will appear in January when budget to actual allocations are "trued up" by OSPI.
  - Year to date expenditures total \$15.0 million, or 16.7% of budget. This is \$204,091 more than at the same time the previous year. Spending patterns in this fiscal year will vary significantly from previous years as school operations are adjusted as a result of the COVID-19 pandemic.
  - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed. This was a result of reduced spending in the latter half of the 2019-2020 fiscal year (as discussed in the 2019-2020 Final Budget Status Report).
    - We anticipate that expenditures will exceed revenues, as a result of the enrollment decline. A more detailed analysis will be provided with next month's budget status report.
- ASB Fund:
  - Year to date revenue total \$10,862. This is 192,966 less than what was received last year. Since schools started in remote learning, students were not charged for fees (i.e. ASB Card) that typically occur at the beginning of the year.
  - Year to date expenditures total \$13,653. This is \$60,850 less than the prior year. The COVID-19 pandemic has eliminated most opportunities for students to spend funds on activities or events.
- Capital Projects Fund:
  - The District has been reimbursed a total of \$3,874,582 from OSPI for the Elementary Phase 1 construction. Project costs from the beginning (2016) through October total \$8,672,106.
- Debt Service Fund:
  - Year to date revenues and expenditures reflect the refunding (refinancing) of the Building America Bond that occurred in September 2020.

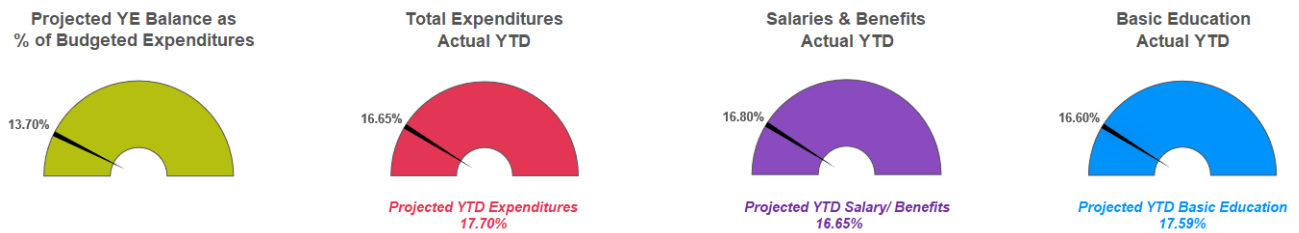
## General Fund Revenues | Dashboard Summary

For the Period Ending October 31, 2020

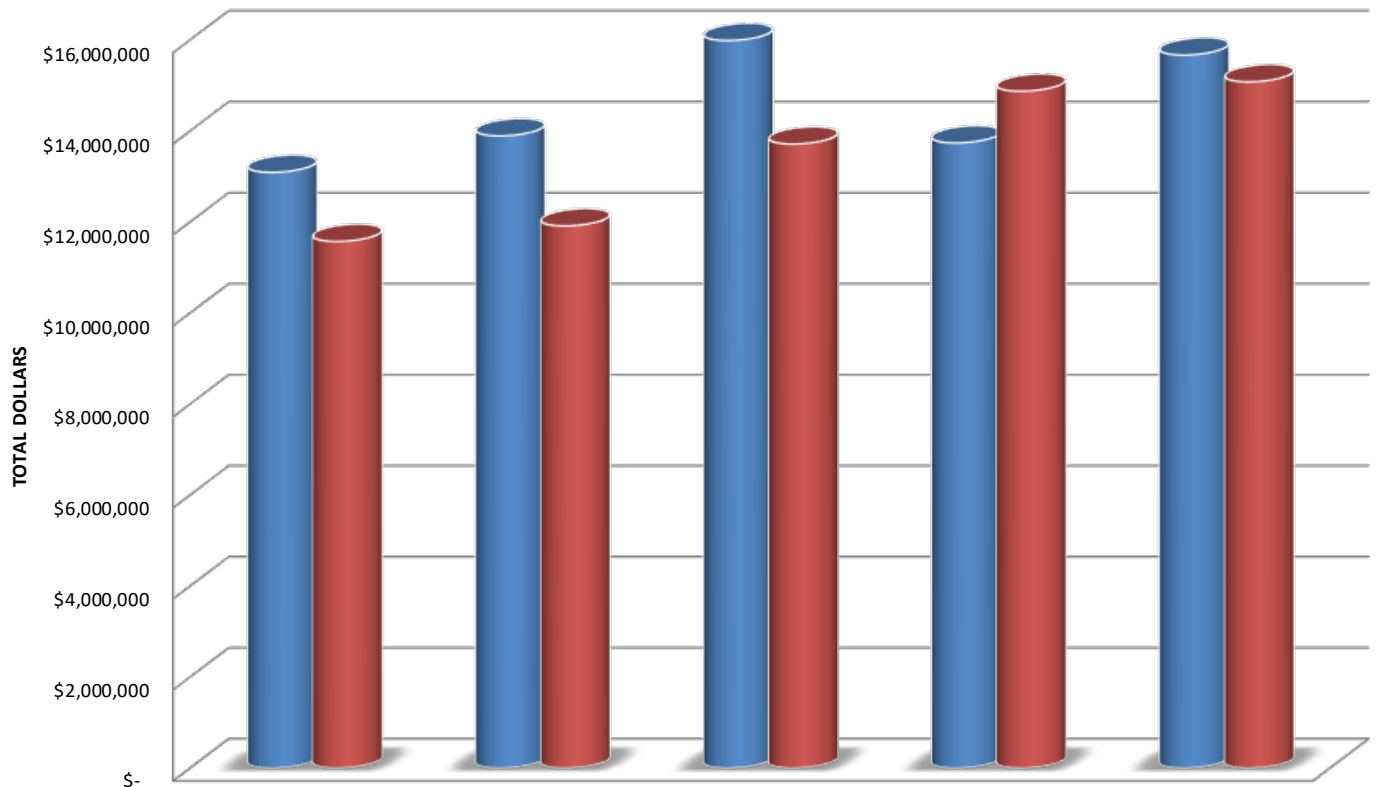


## General Fund Expenditures | Dashboard Summary

For the Period Ending October 31, 2020

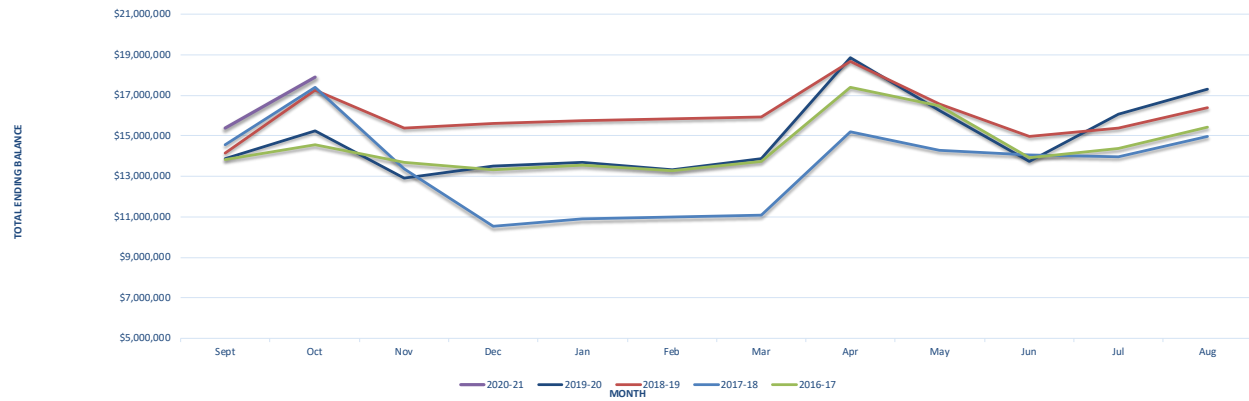


## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

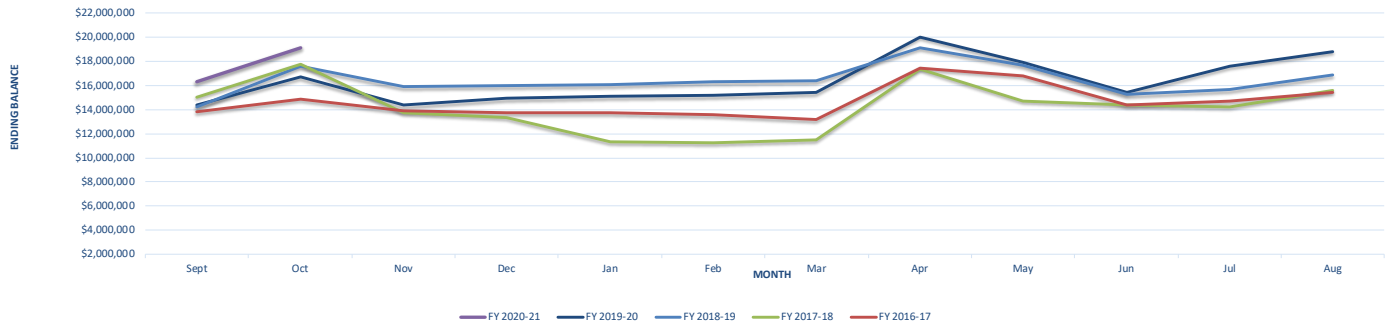


	Oct-16	Oct-17	Oct-18	Oct-19	Oct-20
Revenue	\$13,092,967	\$13,893,954	\$15,988,700	\$13,738,549	\$15,670,493
Expenditures	\$11,574,281	\$11,915,929	\$13,714,192	\$14,876,370	\$15,081,745

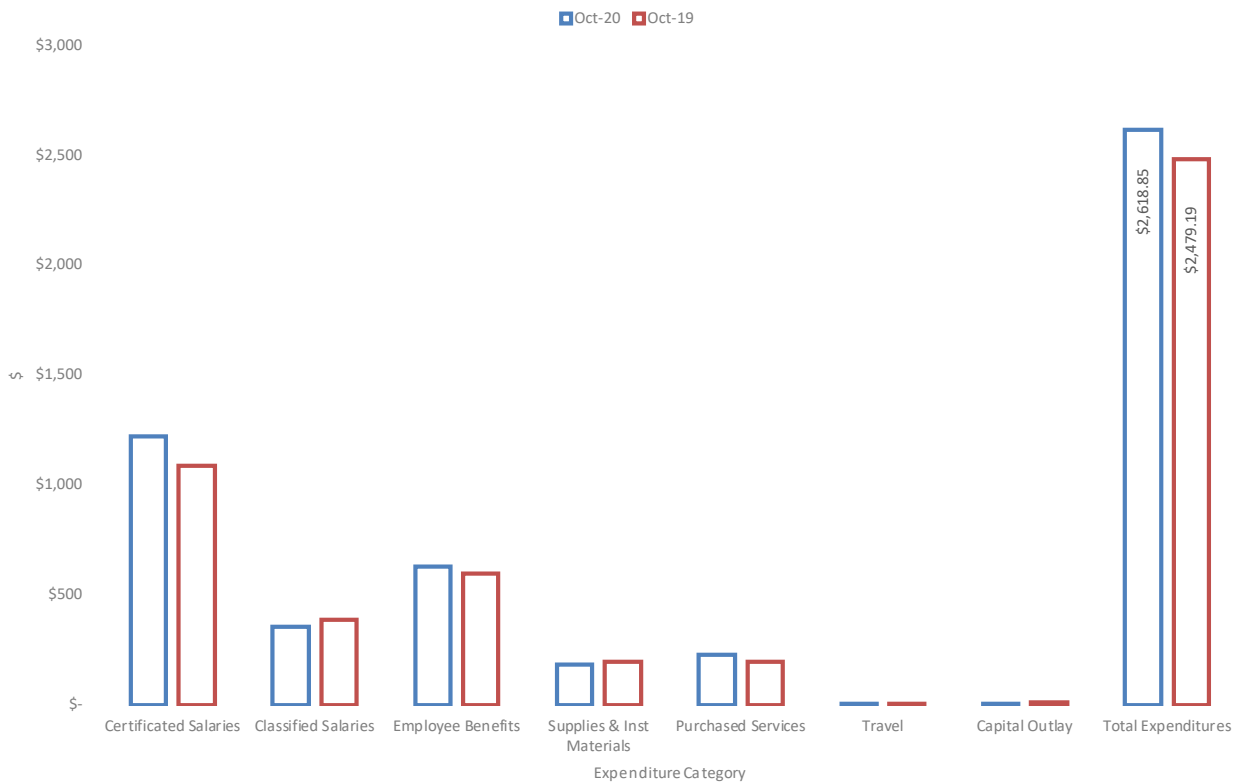
GENERAL FUND - ENDING FUND BALANCE BY MONTH



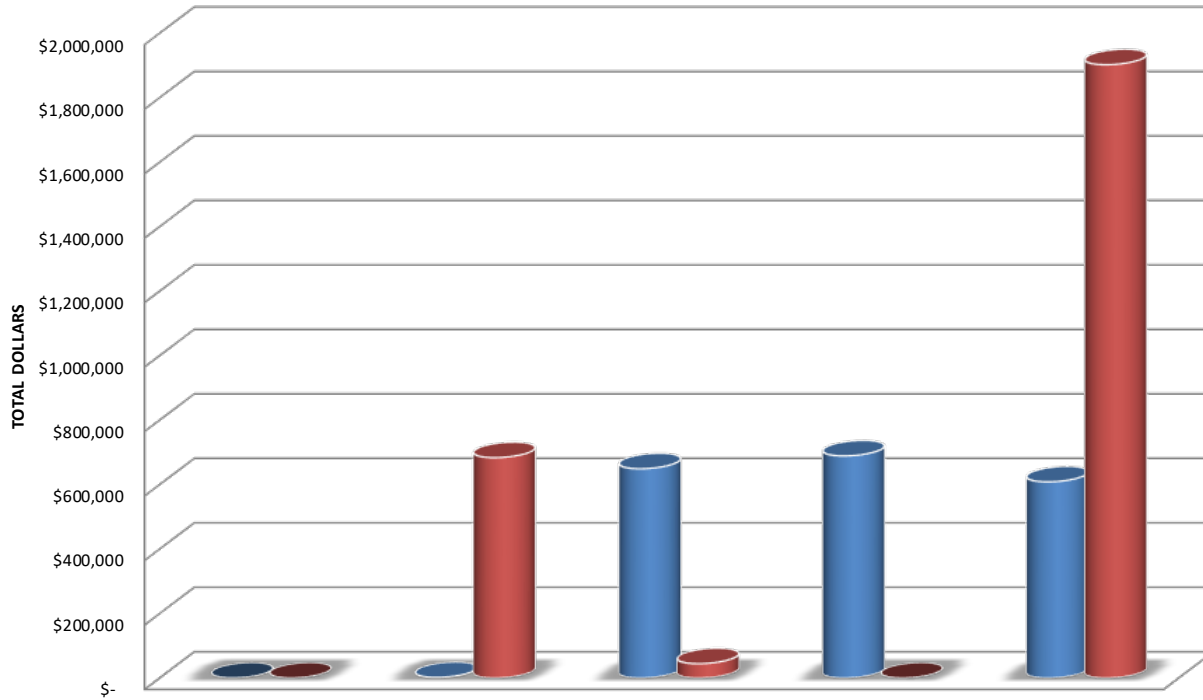
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



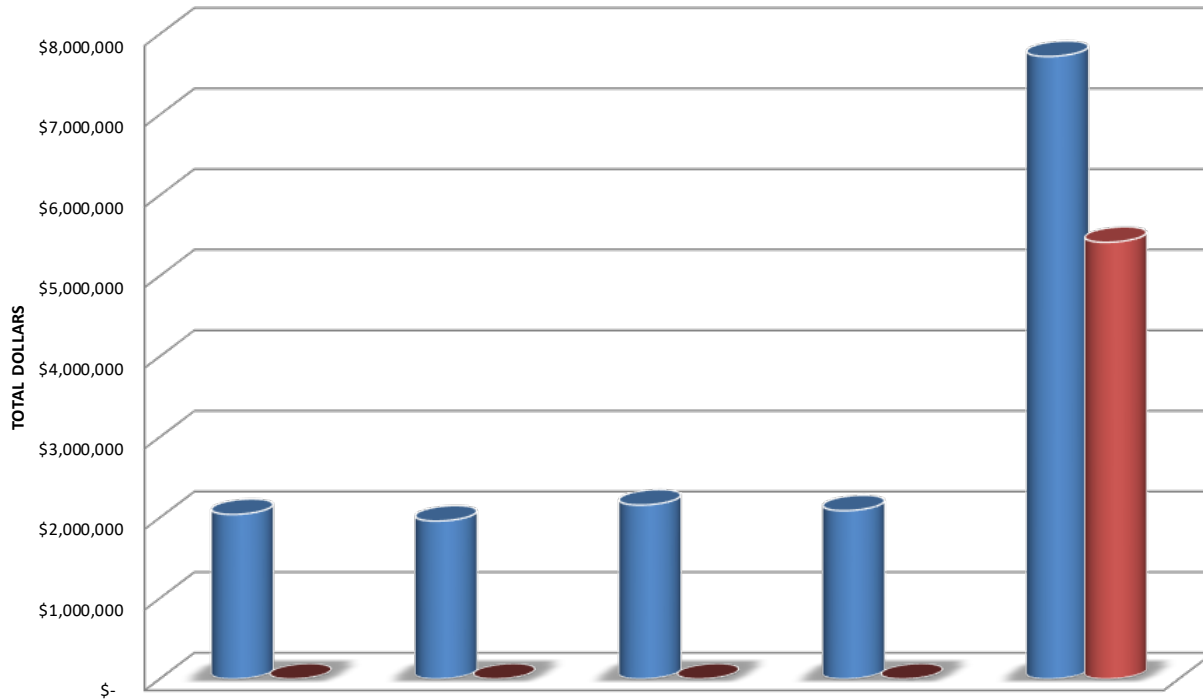
Monthly Comparison  
Per Pupil Expd Category



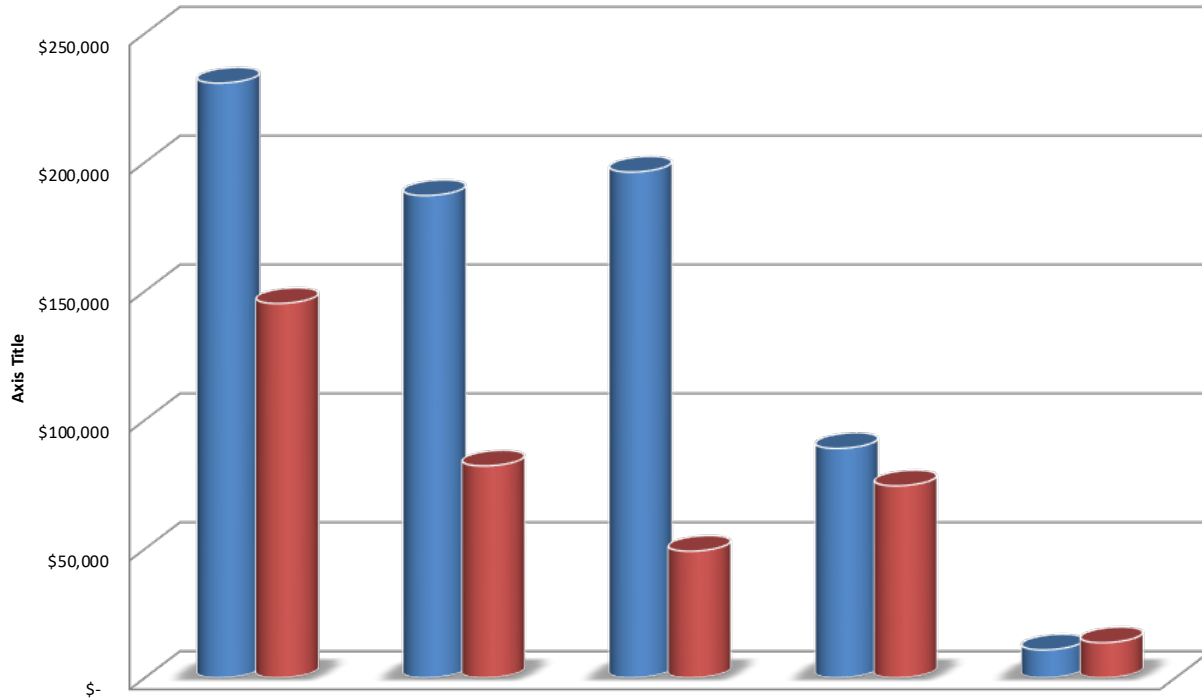
### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



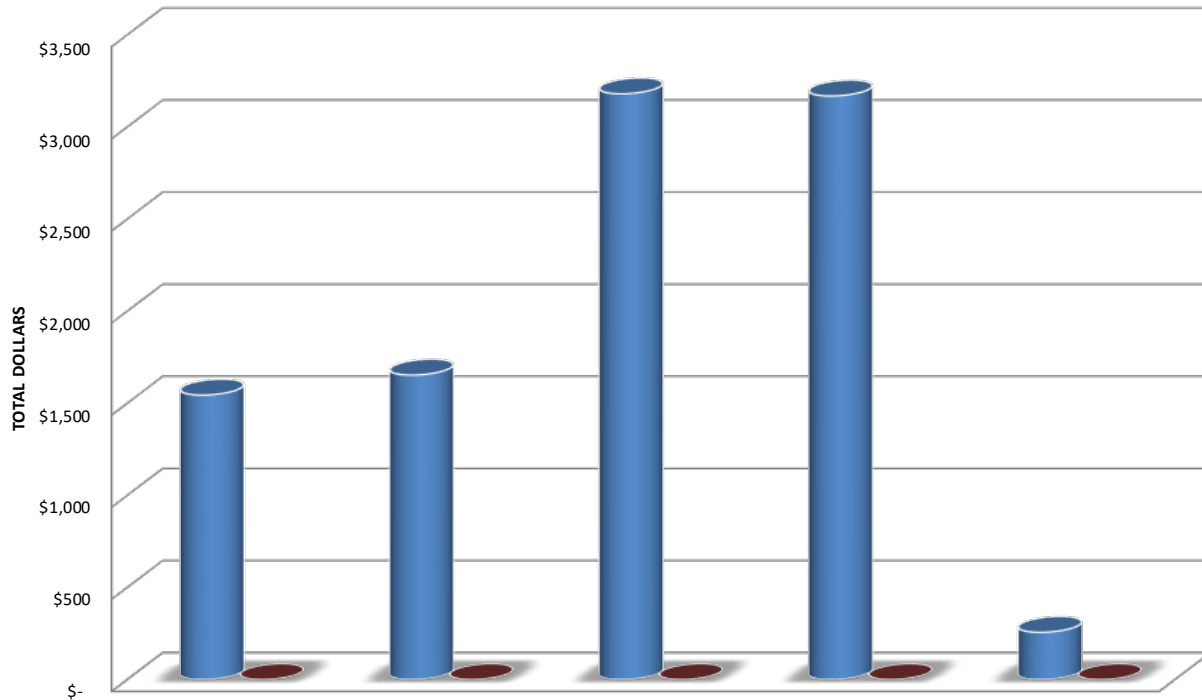
### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru OCT 2019	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru OCT 2020	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2020**

Budget Year  
Elapsed = 16.7%

	FY 2019-20	FY 2019-20				Current Year to Prior Year
	Actual thru Oct-19	Budget	Actual thru Oct-20	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,503,302	9,755,794	3,563,036	6,192,758	36.5%	1,059,734
2000 Local Nontax	309,242	1,202,000	57,264	1,144,736	4.8%	(251,977)
3000 State, General Purpose	9,003,022	54,732,570	9,144,760	45,587,810	16.7%	141,738
4000 State, Special Purpose	1,465,649	14,878,040	2,141,622	12,736,418	14.4%	675,974
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	457,335	7,211,190	763,810	6,447,380	10.6%	306,474
7000 Revenues from Other School Districts	0	55,000	0	55,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$13,738,549</b>	<b>\$87,836,594</b>	<b>\$15,670,493</b>	<b>\$72,166,101</b>	<b>17.8%</b>	<b>\$1,931,943</b>
<u>Expenditures</u>						
00 Regular Instruction	8,443,631	50,701,094	8,669,621	42,031,473	17.1%	225,990
20 Special Ed Instruction	1,574,638	10,204,071	1,626,828	8,577,243	15.9%	52,190
30 Vocational Instruction	542,830	3,720,500	578,949	3,141,551	15.6%	36,120
50/60 Compensatory Instruction	1,357,372	8,260,761	1,293,168	6,967,593	15.7%	(64,204)
70 Other Instructional Program	58,012	407,173	62,927	344,246	15.5%	4,915
80 Community Support	52,195	273,320	49,023	224,297	17.9%	(3,171)
90 Support Services	2,848,977	16,486,126	2,801,228	13,684,898	17.0%	(47,749)
<b>Total Expenditures</b>	<b>\$14,877,654</b>	<b>\$90,053,045</b>	<b>\$15,081,745</b>	<b>\$74,971,300</b>	<b>16.7%</b>	<b>\$204,091</b>
Operating Transfers: Out to CPF/TVF	0	(537,250)	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(1,139,105)</b>	<b>(2,753,701)</b>	<b>588,748</b>			
<b>Fund Balance at September 1,</b>	<b>\$16,392,040</b>	<b>\$15,012,130</b>	<b>\$17,297,861</b>			
<b>Current Total Fund Balance</b>	<b>\$15,252,936</b>	<b>\$12,258,429</b>	<b>\$17,886,609</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$585,032		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$5,352,807			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$6,928,315</b>		<b>\$6,928,315</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$2,264,406</b>		<b>\$4,898,079</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$15,252,936</b>		<b>\$17,886,609</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2020**

Budget Year  
Elapsed = 16.7%

	FY 2019-20	FY 2019-20				Current Year to
	Actual thru Oct-19	Budget	Actual thru Oct-20	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	628,632	3,517,480	605,078	2,912,402	17.2%	(23,553)
2000 Local Nontax	60,221	128,000	3,355	124,645	2.6%	(56,866)
4000 State, Special Purpose	0	7,492,550	0	7,492,550	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	312,250	0	312,250	n/a	0
<b>Total Revenues</b>	<b>\$688,852</b>	<b>\$11,450,280</b>	<b>\$608,433</b>	<b>\$10,841,847</b>	<b>5.3%</b>	<b>(\$80,419)</b>
<u>Expenditures</u>						
10 Sites	0	500,000	0	500,000	0.0%	0
20 Building	0	15,100,000	1,902,231	13,197,769	n/a	1,902,231
30 Equipment	0	1,477,550	0	1,477,550	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$17,077,550</b>	<b>\$1,902,231</b>	<b>\$15,175,319</b>	<b>11.1%</b>	<b>\$1,902,231</b>
Operating Transfers:						
In from GF	0	0	0	0		
Out to DSF		312,250	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>688,852</b>	<b>(5,939,520)</b>	<b>(1,293,798)</b>			
<b>Fund Balance September 1,</b>	<b>\$15,886,459</b>	<b>\$13,284,504</b>	<b>\$15,326,472</b>			
<b>Current Fund Balance</b>	<b>\$16,575,312</b>	<b>\$7,344,984</b>	<b>\$14,032,674</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2020**

Budget Year  
Elapsed = 16.7%

	FY 2019-20	FY 2019-20				Current Year to
	Actual thru Oct-19	Budget	Actual thru Oct-20	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,072,683	4,358,780	2,303,929	2,054,851	52.9%	231,246
2000 Local Nontax	15,504	25,000	1,478	23,522	5.9%	(14,026)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	0	897,000	0	897,000	0.0%	0
9000 Other Financing Sources	0	312,250	5,418,027	(5,105,777)	1735.2%	5,418,027
<b>Total Revenues</b>	<b>\$2,088,186</b>	<b>\$5,593,030</b>	<b>\$7,723,434</b>	<b>(\$2,130,404)</b>	<b>138.1%</b>	<b>\$5,635,248</b>
<u>Expenditures</u>						
Matured Bond Expenditures	0	5,320,000	0	5,320,000	0.0%	0
Interest on Bonds	0	1,528,685	0	1,528,685	0.0%	0
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$6,948,685</b>	<b>\$61,335</b>	<b>(\$387,496)</b>	<b>0.9%</b>	<b>\$61,335</b>
Other Financing Uses:	0	0	(5,356,430)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>2,088,186</b>	<b>(1,355,655)</b>	<b>2,305,669</b>			
<b>Fund Balance September 1,</b>	<b>\$8,437,447</b>	<b>\$9,832,800</b>	<b>\$11,522,670</b>			
<b>Current Fund Balance</b>	<b>\$10,525,633</b>	<b>\$8,477,145</b>	<b>\$13,828,338</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2020**

Budget Year  
Elapsed = 16.7%

	FY 2019-20	FY 2019-20				Current Year to
	Actual thru Oct-19	Budget	Actual thru Oct-20	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	131,955	261,300	5,871	255,429	2.2%	(126,084)
2000 Athletics	43,509	171,540	584	170,956	0.3%	(42,925)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	23,601	210,190	767	209,423	0.4%	(22,834)
6000 Private Moneys	4,764	24,100	3,640	20,460	15.1%	(1,124)
<b>Total Revenues</b>	<b>\$203,829</b>	<b>\$667,130</b>	<b>\$10,862</b>	<b>\$656,268</b>	<b>1.6%</b>	<b>(\$192,966)</b>
<u>Expenditures</u>						
1000 General Student Body	21,023	224,900	10,109	214,791	4.5%	(10,914)
2000 Athletics	39,992	176,452	3,087	173,365	1.7%	(36,906)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	11,575	199,554	39	199,515	0.0%	(11,536)
6000 Private Moneys	1,913	18,200	419	17,781	2.3%	(1,494)
<b>Total Expenditures</b>	<b>\$74,503</b>	<b>\$619,106</b>	<b>\$13,653</b>	<b>\$605,453</b>	<b>2.2%</b>	<b>(\$60,850)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>129,325</b>	<b>48,024</b>	<b>(2,791)</b>			
<b>Fund Balance September 1,</b>	<b>\$491,326</b>	<b>\$448,224</b>	<b>\$569,639</b>			
<b>Current Fund Balance</b>	<b>\$620,651</b>	<b>\$496,248</b>	<b>\$566,848</b>			
<b>Ending Fund Balance by School:</b>						
<i>Eastmont High School</i>	<i>\$402,934</i>		<i>\$371,594</i>			
<i>Eastmont Junior High</i>	<i>\$148,383</i>		<i>\$139,105</i>			
<i>Clovis Point Intermediate</i>	<i>\$23,158</i>		<i>\$21,771</i>			
<i>Sterling Intermediate</i>	<i>\$35,237</i>		<i>\$21,740</i>			
<i>Grant Elementary</i>	<i>\$1,924</i>		<i>\$2,071</i>			
<i>Lee Elementary</i>	<i>\$4,251</i>		<i>\$4,727</i>			
<i>Kenroy Elementary</i>	<i>\$4,169</i>		<i>\$4,843</i>			
<i>Rock Island Elementary</i>	<i>\$594</i>		<i>\$998</i>			
	<b>\$620,651</b>		<b>\$566,848</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2020**

Budget Year  
Elapsed = 16.7%

	FY 2019-20	FY 2019-20				Current Year to
	Actual thru Oct-19	Budget	Actual thru Oct-20	Budget Remaining	% of Budget	Prior Year Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	3,169	5,000	257	4,743	5.1%	(2,912)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$3,169</b>	<b>\$240,000</b>	<b>\$257</b>	<b>\$239,743</b>	<b>0.1%</b>	<b>(\$2,912)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	625,000	0	625,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$625,000</b>	<b>\$0</b>	<b>\$625,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	0	225,000	0			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>3,169</b>	<b>(160,000)</b>	<b>257</b>			
<b>Fund Balance September 1,</b>	<b>\$1,040,893</b>	<b>\$988,800</b>	<b>\$986,004</b>			
<b>Current Fund Balance</b>	<b>\$1,044,062</b>	<b>\$828,800</b>	<b>\$986,261</b>			